

MAKE SENSE OF PENCE

COURSE DESCRIPTION

Make Sense of Pence is a course designed for Key Stage 2 children to unravel the mysteries of money. Through interactive and engaging content, this course empowers young learners to comprehend the significance of money in their lives and make informed financial decisions. The course begins with an introduction to the concept of money, its various forms, and its evolution over time. Students will explore modern payment methods like cards, mobile payments, and wearables in the ever-changing landscape of finance. They will also learn about responsible money management, budgeting, and the distinction between needs and wants.

The course delves into essential financial topics such as understanding the value of money through real-life scenarios and exploring the role of taxes in supporting the community. Students will gain insights into the importance of saving money through banks and the difference between debit and credit cards. They will also learn about borrowing money, loans, and the responsibilities of repayment. The course touches upon the concept of mortgages, allowing children to comprehend the process and benefits of homeownership. Moreover, learners will explore different currencies, global financial systems, and the value of hard work in achieving financial goals.

Overall, Make Sense of Pence equips Key Stage 2 children with invaluable knowledge, preparing them for a financially responsible and empowered future.



LEARNING OUTCOMES

Let's Talk About Money

- Recall different forms of currency, including coins, cards, digital payments, and other emerging methods.
- Describe how people can earn money.
- Describe the advantages and disadvantages of different payment methods.

Understanding the Value of Money.

- Identify examples of everyday items and their approximate costs.

Let's Talk About Taxes: How They Help Our Community

- Recall the basic concept of taxes and their purpose in funding public services.
- Describe how taxes are collected and distributed to benefit society.

Banks and Saving Money

- Recall the basic functions of banks and their role in managing money.
- Explain the importance of saving money and the benefits of using banks for savings.
- Describe how banks provide security and interest on money saved.

Debit and Credit Cards: Spot the Difference

- Identify the key differences between debit and credit cards.

Borrowing Money and Paying It Back

- Identify common sources of borrowing, such as loans from banks or family members.
- Describe the role of interest and what that means to a loan amount.

What is a Mortgage?

- Recall the basic definition of a mortgage.
- Describe what a deposit is within a house purchase.

Using Money in Other Countries

- Describe the concept of foreign exchange and its role in using money in other countries.
- Identify the names and denominations of currencies used in different countries.
- Convert a given amount from one currency to another using current exchange rates.

How You Can Earn Money

- Describe the different ways a young person could earn some money.

Section	Subjects	Teaching & Learning Methods	Suggested Student Tasks
Let's Talk About Money	<p>What is money</p> <p>How do we get money</p>	<p>Teacher lead presentation</p> <p>Audio Clip</p> <p>Ebook</p>	<p>Draw pictures of different types of coins and paper currency.</p> <p>Label the pictures of coins and notes with their corresponding values.</p> <p>Sort a set of coins into groups based on their values.</p>
From Coins to Cards to Phones, watches and more!	<p>How we spend money</p> <p>The different methods of paying for things has evolved</p>	<p>Teacher lead presentation</p> <p>Audio Clip</p> <p>Ebook</p>	<p>Role-play a pretend store with play money to understand the concept of exchanging goods for money.</p>
Be careful with your Money!	<p>What people spend money on</p> <p>The things we need</p> <p>The things we want</p>	<p>Teacher lead presentation</p> <p>Audio Clip</p> <p>Ebook</p>	<p>Discuss the importance of saving money for future needs or wishes, such as buying toys or treats.</p> <p>Share personal experiences of spending and saving money wisely.</p> <p>Design a colourful piggy bank using art and craft materials to encourage saving money at home.</p>
Understanding the Value of Money	<p>What some things cost</p> <p>Everyday prices and example of how costs vary</p>	<p>Teacher lead presentation</p> <p>Audio Clip</p> <p>Ebook</p>	<p>Draw pictures of common items (e.g., toys, snacks) and their prices.</p> <p>Play a matching game where children pair items with their corresponding prices.</p> <p>Order a list of items based on their price</p> <p>Compare the prices of two or more items and decide which one provides better value for money.</p>

<p>Let's Talk About Taxes</p>	<p>What are taxes How taxes are paid What are taxes for</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Create flashcards with simple explanations of what taxes are and how they help the community.</p> <p>Examine pictures or videos of public services and discuss how taxes contribute to their maintenance and operation.</p> <p>Share personal experiences or stories about how taxes have positively affected their lives.</p> <p>Draw a poster showcasing the benefits of paying taxes and how they support essential services</p>
<p>Banks and Saving Money</p>	<p>What are banks Savings Accounts Interest</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Create flashcards with pictures of a bank, a piggy bank, and a savings account book.</p> <p>Role-play a pretend bank scenario, where children take turns being customers and tellers.</p> <p>Use play money to practise making deposits and withdrawals in a classroom "bank."</p> <p>Create a "saving challenge" with a chart to track the number of coins saved each week.</p> <p>Sort coins and count their total value to understand the process of saving money.</p> <p>Create a piggy bank craft using recycled materials, encouraging saving habits at home.</p>

<p>Borrowing Money and Paying It Back</p>	<p>What is borrowing money Repaying loans Interest Reason for borrowing</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Take a loan amount, add some interest and work through how much would need to be pay in back.</p>
<p>Debit and Credit Cards</p>	<p>What a credit and debit cards What is the difference between them</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Play a matching game where children match images of items to either "debit" or "credit" cards based on their functions.</p>
<p>What is a Mortgage?</p>	<p>What is a mortgage Paying a deposit</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Draw a picture of a house and label it with a simple sentence explaining what a mortgage does. Highlight features of the house that would impact on the price.</p> <p>Use a house price, discuss a deposit and then work out the value of the mortgage.</p>
<p>Using money in other countries</p>	<p>Foreign Currency Currency Exchange Exchange rates</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Use a world map or globe to point out different countries and discuss their unique currencies.</p> <p>Play a matching game where children match pictures of items to the currency used in the country where it originates.</p> <p>Use exchange rates to work out how much foreign currency a set amount of money will buy.</p> <p>Engage in discussions talking about holidays and the different currencies used.</p>

<p>How You can Earn Money!</p>	<p>Different ways a young person can earn money</p>	<p>Teacher lead presentation Audio Clip Ebook</p>	<p>Label the pictures with simple explanations of each activity.</p> <p>Role-play different professions or "jobs" where children pretend to be doctors, teachers, firefighters, etc.</p> <p>Examine pictures of different jobs and discuss the skills and knowledge</p> <p>Design a "My Dream Career" poster with pictures and simple sentences, describing what</p>
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